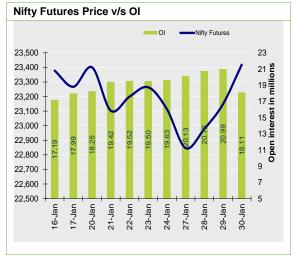


Nifty Snapshot								
	Close	% chg						
Spot	23,249.50	23,163.10	86.40	0.37				
Futures	23,418.30	23,148.25	270.05	1.17				
Ol(ml shr)	18.11	20.99	-2.88	-13.71				
Vol (lots)	111053	377653	-266600	-70.59				
COC	168.80	-14.85	183.65	-1236				
PCR-OI	0.97	1.06	-0.09	-8.2				
	2.01	1.00	2.00	J				



(in Rs cr.))	Buy			Sell		Net	
Index Fu	tures	7559.86		11707.98		-	4148.12	
Index Op	otions	345	455018.19 34		3495962.57		40944.38	
Stock Fu	tures	67	708.26	67346.58			361.68	
Stock Op	otions	43	453.30	48272.74		-4819.44		
FII Ca	sh	10	,513.63	15	15,096.58		4,582.95	
DII Ca	sh	13	,934.35	11	11,768.46		2,165.89	
Net FII A	ctivity (in Rs	cr.)					
Date	Date Idx Fut Stk Fu		Stk Fu	ıt	ldx Opt		Cash	
30-Jan	-4148	3.1 361.7			-40944.4		-4583	
29-Jan	165	.8	2868.1		21593.1		-2586	
28-Jan	-489	.3	2515.9	9	4221.7		-4921	
27-Jan	-34.	3	3 2950.8		3 1364.5		-5015	

Institutional Activity in previous trading session

Technical Pivot (Intraday):									
	S2	S1	PIVOT	R1	R2				
NIFTY	23190	23305	23380	23495	23570				
BANKNIFTY	49215	49450	49595	49830	49975				

188.3

2121.7

-12745.1

633.1

-2758

-5463

24-Jan

23-Jan

303.2

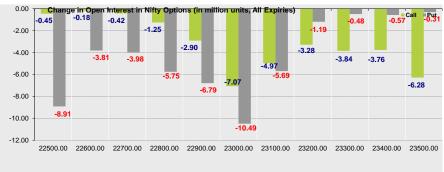
717.9

Summary

- Indian markets closed on positive note where buying was mainly seen in Realty, Pharmaceuticals, Oil & Gas Sectors. Nifty Feb Futures closed at 23418.30 (up 270.05 points) at a premium of 168.80 pts to spot.
- FIIs were net sellers in Cash to the tune of 4582.95 Cr and were net sellers in index futures to the tune of 4148.12 Cr.
- India VIX decreased by 6.70% to close at 17.39 touching an intraday high of 18.99.

Open Interest in Nifty Options:





- The above second chart shows previous trading day's change in Nifty options where Liquidation in OI were seen in 23500, 23400, 23300 strike Calls and at 22900, 2300, 23100, 23200 strike Puts indicating market is likely to remain range bound in the near term
- Highest OI build-up is seen at 23500 strike Calls and 23000 strike Puts, to the tune of 5.48mn and 10.65mn respectively.

Outlook on Nifty:

Index is likely to open on a flat note today and is likely to remain range bound during the day.

(Price is in Rs; OI is in mi	llion units; Price cl	ng and OI chg	are in perc	entage) NB	RESEARCH				
Fresh Longs seen in:				Fresh Shorts seen in:					
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
ICICIBANK	1262.4	0.5	112.1	6.2	ADANIPORTS	1084.0	-1.9	35.4	15.3
DABUR	537.6	3.1	18.6	3.9	ABB	5755.2	-6.3	2.4	13.1
BPCL	258.2	0.1	68.7	3.5	LT	3438.2	-1.0	16.6	7.7
Short Covering seen in:					Long Unwinding seen in:				
Scrip	Price	Price chg	OI	Ol Chg	Scrip	Price	Price chg	OI	OI Chg
BERGEPAINT	474.7	3.4	6.9	-40.5	DALBHARAT	1824.6	-0.6	3.0	-37.9
INDIAMART	2089.1	1.0	0.9	-34.9	NIFTYNXT50	62648.4	0.0	0.0	-33.9
FINNIFTY	23306.7	0.7	0.0	-31.2	NYKAA	162.6	-1.2	34.1	-33.9



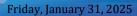
NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)							
Symbol	Highest CE OI	Highest PE OI	CMP				
ADANIPORTS	1100	1100	1084				
ADANIENT	2800	2800	2265				
ASIANPAINT	2500	2600	2263				
AXISBANK	1000	980	990				
BAJAJ-AUTO	9000	8000	8798				
BAJAJFINSV	1900	1700	1754				
BAJFINANCE	8000	7500	7943				
BHARTIARTL	1700	1600	1649				
BPCL	300	250	258				
BRITANNIA	5200	5000	5080				
CIPLA	1500	1440	1466				
COALINDIA	400	450	382				
DIVISLAB	6000	5400	5757				
DRREDDY	1300	1200	1202				
EICHERMOT	5200	5000	5188				
GRASIM	2600	2400	2506				
HCLTECH	1900	1540	1724				
HDFCBANK	1800	1700	1701				
HDFCLIFE	700	600	637				
HEROMOTOCO	4500	4000	4181				
HINDALCO	600	600	590				
HINDUNILVR	2500	2300	2425				
ICICIBANK	1300	1200	1262				
ITC	450	400	434				
INDUSINDBK	1000	1000	964				

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)								
Symbol	Highest CE OI	Highest PE OI	СМР					
INFY	2000	1800	1870					
IOC	140	125	128					
JSWSTEEL	1000	900	957					
KOTAKBANK	1900	1800	1912					
LT	3500	3400	3438					
LTIM	7000	5500	5869					
M&M	3000	2900	2986					
MARUTI	13000	12000	12069					
NESTLEIND	2400	2100	2220					
NTPC	390	390	322					
ONGC	300	250	255					
POWERGRID	300	320	293					
RELIANCE	1400	1400	1260					
SBILIFE	1600	1400	1479					
SBIN	800	800	767					
SUNPHARMA	1800	1720	1743					
TATACONSUM	1000	900	973					
TATAMOTORS	800	700	700					
TATASTEEL	140	160	132					
TCS	4500	4000	4123					
TECHM	1800	1600	1679					
TITAN	3400	3300	3385					
ULTRACEMCO	12000	11000	11553					
UPL	600	550	570					
WIPRO	294	274	311					



OI against MWPI	L			
Symbol	MWPL	Open Interest	Limit for next day	% OI
HINDCOPPER	65482129	46348500	15859522	71%
CANBK	672420574	444420000	194379545	66%
MANAPPURAM	109616743	72423000	31712905	66%
ABFRL	94669741	61695400	28240853	65%
BANDHANBNK	193371053	122250800	61451700	63%
SAIL	289139949	181392000	93290951	63%
GRANULES	29633038	18418000	9733386	62%
PNB	687763516	422248000	231127340	61%
BANKBARODA	372635498	221659425	132344298	59%
AARTIIND	41610105	23626000	15903599	57%
ABCAPITAL	162060517	90909000	63048491	56%
INDUSINDBK	120164716	67073000	47083480	56%
BHEL	256482590	138770625	104887835	54%
MGL	13335005	7208000	5460254	54%
RBLBANK	121536448	64962500	50497125	53%
PEL	24029984	12506250	10322234	52%
IDEA	8405889130	4334560000	3651034673	52%
NMDC	689383367	355117500	299796698	52%

OI against MWPL								
Symbol	MWPL	Open Interest	Limit for next day	% OI				
			nom day					





Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
NIL						





Friday, January 31, 2025

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA

AVP - DERIVATIVES AND TECHNICAL RESEARCH

E-Mail: nirav.chheda@nirmalbang.com
Tel no: 6273-8199/8000

AMIT BHUPTANI

SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST

E-Mail: amit.bhuptani@nirmalbang.com

Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited, and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com